



Announcement Summary

Entity name

PYC THERAPEUTICS LIMITED

Date of this announcement

Monday October 16, 2023

The +securities the subject of this notification are:

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Unlisted Options expiring 12 October 2027 exercisable by payment of \$0.09 each	3,500,000	13/10/2023

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

PYC THERAPEUTICS LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

48098391961

1.3 ASX issuer code

PYC

1.4 The announcement is

New announcement

1.5 Date of this announcement

16/10/2023



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

ASX +security code

New class - code to be confirmed

+Security description

Unlisted Options expiring 12 October 2027 exercisable by payment of \$0.09 each

+Security type

Options

ISIN code

Date the +securities the subject of this notification were issued

13/10/2023

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

No

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

No

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

Options Details

+Security currency

AUD - Australian Dollar

Exercise price

AUD 0.09000000

Expiry date

12/10/2027

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

Other

Description

Ordinary Fully Paid shares

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

Per long term incentive plan referred in 2020 Notice of meeting at <https://announcements.asx.com.au/asxpdf/20201005/pdf/44nch2d82zqg7w.pdf>
 Refer PYC website for a copy of the Company's long term incentive Plan (LTIP) and the US Sub plan at the following URL link: <https://pyctx.com/investors-and-media/#filings>



Any other information the entity wishes to provide about the +securities the subject of this notification

Options issued to employees in Australia and USA under the PYC LTIP and US Sub Plan
Refer PYC website for a copy of the Company's LTIP and the US Sub plan at the following URL link: <https://pyctx.com/investors-and-media/#filings>

Issue details

Number of +securities

3,500,000



Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
PYC : ORDINARY FULLY PAID	3,732,867,135

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
PYCAQ : OPTION EXPIRING 29-MAR-2031 EX \$0.17	2,500,000
PYCAD : OPTION EXPIRING 30-NOV-2023 EX \$0.15	12,000,000
PYCAE : OPTION EXPIRING 14-FEB-2027 EX \$0.17	1,500,000
PYCAU : OPTION EXPIRING 02-MAY-2026 EX \$0.17	2,400,000
PYCAN : OPTION EXPIRING 28-FEB-2031 EX \$0.17	2,000,000
PYCAP : OPTION EXPIRING 23-MAR-2024 EX \$0.21	1,000,000
PYCAO : OPTION EXPIRING 23-MAR-2031 EX \$0.17	2,500,000
PYCAV : OPTION EXPIRING 26-OCT-2026 EX \$0.17	15,700,000
PYCAS : OPTION EXPIRING 23-NOV-2024 EX \$0.17	500,000
New class - code to be confirmed : Unlisted Options expiring 12 October 2027 exercisable by payment of \$0.09 each	3,500,000



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

Yes

5.1a Select the number of the applicable exception in Listing Rule 7.2

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